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25th January 2019

Att: Manager ASX Announcements

Re: Joyce Corporation Ltd (ASX: JYC)

JOYCE ANNOUNCES IT HAS INCREASED ITS SHAREHOLDING IN THE LLOYD'S GROUP TO 56%

Joyce announces that Joyce International Pty Ltd, a 100% subsidiary of Joyce Corporation Ltd, has increased its share in the Lloyd's Group from 51% to 56% following an internal review of the upside potential in the Group.

Further details will be made available in the investor presentation, which will be released in February 2019.

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