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Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Joyce Corporation Limited (JYC)**

ACN/ARSN **ACN 009 116 269**

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**

ACN/ARSN (if applicable) **ACN 000 431 827**

The holder became a substantial holder on **27/07/2026**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	1,684,688	1,684,688	**5.697%**

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer to annexure B		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
Refer to annexure A		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Perpetual Investment Management Limited (PIML)	Related bodies corporate of Perpetual Limited

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	Level 14, 123 Pitt Street Sydney, NSW 2000
Joyce Corporation Limited (JYC)	30-32 Guthrie Street, Osborne Park, WA, Australia, 6017

Signature

print name	Sylvie Dimarco	capacity	Company Secretary
sign here	Sylvie Dimarco	date	**29/07/2026**

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 29/07/2026

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-31	Purchase	49,250.02	8,351	8,351
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-15	Purchase	10,640.48	1,822	1,822
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-16	Purchase	65,323.50	11,000	11,000
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-17	Purchase	54,271.53	9,183	9,183
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-21	Purchase	51,182.50	8,675	8,675
PIML	HSBC Custody Nominees (Australia) Limited	2026-04-23	Purchase	125,302.53	21,246	21,246
PIML	HSBC Custody Nominees (Australia) Limited	2026-05-01	Purchase	159.3	27	27
PIML	HSBC Custody Nominees (Australia) Limited	2026-05-08	Purchase	145,841.55	24,978	24,978
PIML	HSBC Custody Nominees (Australia) Limited	2026-05-08	Purchase	84,973.06	14,535	14,535
PIML	HSBC Custody Nominees (Australia) Limited	2026-05-12	Purchase	60,000.00	10,000	10,000
PIML	HSBC Custody Nominees (Australia) Limited	2026-05-12	Purchase	125,368.00	20,910	20,910
PIML	HSBC Custody Nominees (Australia) Limited	2026-05-20	Purchase	10.9	2	2
PIML	HSBC Custody Nominees (Australia) Limited	2026-05-21	Purchase	102,675.00	18,500	18,500
PIML	HSBC Custody Nominees (Australia) Limited	2026-05-27	Purchase	23,377.22	4,069	4,069
PIML	HSBC Custody Nominees (Australia) Limited	2026-05-29	Purchase	11,337.30	1,938	1,938
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-01	Purchase	53,175.76	8,968	8,968
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-10	Purchase	5.95	1	1
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-12	Purchase	46,502.57	7,777	7,777
PIML	HSBC Custody Nominees (Australia) Limited	2026-06-25	Purchase	44,738.05	7,519	7,519
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-01	Purchase	74,601.10	12,538	12,538
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-02	Purchase	118	20	20
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-09	Purchase	59,259.24	9,980	9,980
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-10	Purchase	53.1	9	9
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-13	Purchase	9,204.65	1,547	1,547
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-14	Purchase	16,332.75	2,745	2,745
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-15	Purchase	29,034.68	4,872	4,872
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-16	Purchase	105,728.00	17,920	17,920
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-22	Purchase	139,587.78	23,344	23,344
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-27	Purchase	44,262.00	7,377	7,377
PIML	HSBC Custody Nominees (Australia) Limited	2026-07-27	Purchase	2,945,451.10	499,229	499,229
PIML	National Nominees Pty Ltd	2026-06-01	Purchase	4,494.56	758	758
PIML	National Nominees Pty Ltd	2026-06-12	Purchase	3,928.53	657	657
PIML	National Nominees Pty Ltd	2026-06-25	Purchase	3,778.25	635	635
PIML	National Nominees Pty Ltd	2026-07-01	Purchase	6,307.00	1,060	1,060
PIML	National Nominees Pty Ltd	2026-07-02	Purchase	11.8	2	2
PIML	National Nominees Pty Ltd	2026-07-09	Purchase	5,005.57	843	843
PIML	National Nominees Pty Ltd	2026-07-10	Purchase	5.9	1	1
PIML	National Nominees Pty Ltd	2026-07-13	Purchase	779.45	131	131
PIML	National Nominees Pty Ltd	2026-07-14	Purchase	1,380.40	232	232
PIML	National Nominees Pty Ltd	2026-07-15	Purchase	2,455.31	412	412
PIML	National Nominees Pty Ltd	2026-07-16	Purchase	8,938.50	1,515	1,515

PIML	National Nominees Pty Ltd	2026-07-22	Purchase	11,797.75	1,973	1,973
PIML	National Nominees Pty Ltd	2026-07-27	Purchase	3,738.00	623	623
PIML	National Nominees Pty Ltd	2026-07-27	Purchase	258,484.90	43,811	43,811

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ANNEXURE B

This is annexure 'B' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 29/07/2026

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	603,846	603,846
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	52,653	52,653
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,028,189	1,028,189

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